



No. DDP/I/NPS/18/Order/VOL-XXVII

Dated- 03.05.2017

TO

- (I) The Area Accounts Office
Bivar Road Shillong- 793001
- (II) The PAO(ORs) ARC Shillong
Happy Valley, Shillong- 793007
- (III) The PAO(ORs) 58 GTC
Happy valley, Shillong- 793007
- (IV) All the AOs GE/AGE(I)
- (V) All Sections of CDA Guwahati

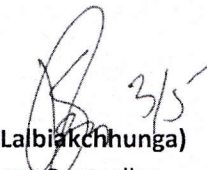
SUBJECT: NPS: SUBMISSION OF FATCA SELF- CERTIFICATION FORM FOR PRAN UNDER NPS.

Ministry of Finance has directed all the Nodal office vide their press release dated 11th April 2017(Copy enclosed) to submit **Foreign Account Tax Compliance Act (FATCA)** self declaration form of the NPS subscribers under their office whose PRAN were generated from **1st July 2014 to 31st August 2016** or those who has received the mail from NSDL regarding the subject provided under **Rule 114H of the Income-tax Rules, 1962**. It was also stated in the circular that in the event of non-receipt of self certification form, the accounts will be blocked and the transactions by the account holder in such blocked accounts would be activated once the duly filled self certification is submitted.

It is therefore advised to sensitize the subscribers to submit the declaration form to the nodal offices and forward it to NSDL e-Governance Infrastructure Ltd., Mumbai to avoid freezing of NPS accounts of the subscribers.

Please accord 'TOP' priority

Encl: Copy of FATCA Self Declaration form and Ministry of Finance press release.


(K. Lalbiakchung)
Asstt. Controller
(NPS Cell)

**Press Information Bureau
Government of India
Ministry of Finance**

11-April-2017 12:54 IST

Timelines for Closure of financial accounts under Rule 114H (8) of the Income-tax Rules, 1962 under alternative procedure of FATCA

The Inter-Governmental Agreement (IGA) with USA for implementation of FATCA entered into force on 31st August 2015. Under the alternative procedure provided in Rule 114H(8) of the Income-tax Rules, 1962, the financial institutions need to obtain self-certification and carry out due diligence in respect of all individual and entity accounts opened from 1st July 2014 to 31st August 2015. Such self-certification and documentation was required to be obtained by the financial institutions by 31st August 2016, otherwise they were required to close the accounts and report the same if found to be a "reportable account" as per the prescribed due diligence procedure for pre-existing account.

In view of the difficulties highlighted by stakeholders in following the provision for "closure" of financial accounts, it was informed vide Press Release dated 31st August 2016 that the financial institutions may not close the accounts by 31st August 2016 in respect of which self-certifications have not been obtained under the alternative procedure and a revised time line shall be notified in due course. The financial institutions were also advised to continue to work on completing the required due diligence, including obtaining self-certifications.

Queries are being received from the financial institutions regarding the revised time lines for completion of due diligence. The financial institutions are advised that all efforts should be made by the financial institutions to obtain the self-certification. The account holders may be informed that, in case self-certifications are not provided till 30 April 2017, the accounts would be blocked, which would mean that the financial institution would prohibit the account holder from effecting any transaction with respect to such accounts. The transactions by the account holder in such blocked accounts may, thereafter, be permitted once the self-certification is obtained and due diligence completed.

DSM/KA

Self-Certification for Individual - FATCA/CRS Declaration Form

Name of Subscriber:

Permanent Retirement Account Number (PRAN):

Date of Birth:

FATCA/CRS Declaration Form	
Part I- Please fill in the country for each of the following:	
1	Country of:
a)	Birth
b)	Citizenship
c)	Residence for Tax Purposes
2	US Person (Yes / No)
Part II- Please note:	
a. If in all fields above, the country mentioned by you is India and if you do not have US person status, please proceed to Part III for signature.	
b. if for any of the above field, the country mentioned by you is not India and/or if your US person status is Yes, please provide the Tax Payer Identification Number (TIN) or functional equivalent as issued in the specific country in the table below:	
i)	TIN
	Country of Issue
ii)	TIN
	Country of Issue
iii)	TIN
	Country of Issue
a. In case any of the parameters in Part I indicates that you are a US person or a person resident outside of India for tax purpose and you do not have Taxpayer Identification Numbers/functional equivalent, please complete and sign the Self-Certification section given in Part IV .	

b. In case you are declaring US person status as 'No' but your Country of Birth is US, please provide document evidencing Relinquishment of Citizenship. If not available provide reasons for not having relinquishment certificate

Please also fill Part IV Self-Certification.

Part III- Customer Declaration (Applicable for all customers)

(i) Under penalty of perjury, I/we certify that:

1. The applicant is (i) an applicant taxable as a US person under the laws of the United States of America ("U.S.") or any state or political subdivision thereof or therein, including the District of Columbia or any other states of the U.S., (ii) an estate the income of which is subject to U.S. federal income tax regardless of the source thereof. **(This clause is applicable only if the account holder is identified as a US person)**
2. The applicant is an applicant taxable as a tax resident under the laws of country outside India. **(This clause is applicable only if the account holder is a tax resident outside of India)**

(ii) I/We understand that the NPS Trust is relying on this information for the purpose of determining the status of the applicant named above in compliance with FATCA/CRS. The NPS Trust is not able to offer any tax advice on CRS or FATCA or its impact on the applicant. I/we shall seek advice from professional tax advisor for any tax questions.

(iii) I/We agree to submit a new form within 30 days if any information or certification on this form becomes incorrect.

(iv) I/We agree that as may be required by domestic regulators/tax authorities the NPS Trust may also be required to report, reportable details to CBDT or close or suspend my account.

(v) I/We certify that I/we provide the information on this form and to the best of my/our knowledge and belief the certification is true, correct, and complete including the taxpayer identification number of the applicant.

(vi) I/We permit/authorise NPS Trust to collect, store, communicate and process information relating to the Account and all transactions therein, by NPS Trust and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign.

(vii) I / We hereby accept and acknowledge that NPS Trust shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me / us to NPS Trust.

(viii) I/We shall indemnify NPS Trust for any loss that may arise to NPS Trust on account of providing incorrect or incomplete information.

Signature :

Name :

Date (DD/MM/YYYY) :

Part IV- Self-Certification:

To be filled only if-

- (a) Name of the country in Part I is other than India and TIN or functional equivalent is not available, or
- (b) US person is mentioned as Yes in Part I, and TIN is not available

I confirm that I am neither a US person nor a resident for Tax purpose in any country other than India, though one or more parameters suggest my relation with the country outside India. Therefore, I am providing the following document as proof of my citizenship and residency in India.

Signature

Document Proof submitted (Pls tick document being submitted)

- | | | |
|---|---|---|
| <input type="checkbox"/> Passport | <input type="checkbox"/> Election Id Card | <input type="checkbox"/> PAN Card |
| <input type="checkbox"/> Driving License | <input type="checkbox"/> UIDAI Letter | <input type="checkbox"/> NREGA Job Card |
| <input type="checkbox"/> Govt. Issued ID Card | | |